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DPD-5301-59

5 August 1959

MEMORANDUM FOR: Audit Liaison Officer

SUBJECT : Contract No. BC-450
Hyeon Mfg. Company

1. Contract No. BC-450 expired on 30 June 1958. A new T&M Contract No. BC-550 was issued to cover work for the period 1 July 1959 through 30 June 1960.

2. The funding article for Contract No. BC-450 reads as follows:

| <u>"Period"</u> | <u>Customer</u> | <u>Amount</u> | <u>Total Amount</u> |
|----------------------------|-----------------|-------------------|------------------------------------|
| 1 July 1956 - 30 June 1957 | No. 1 | \$293,077.69* | |
| | No. 2 | <u>50,898.66*</u> | \$ 343,976.35 |
| 1 July 1957 - 30 June 1958 | No. 1 | \$138,116.93 | |
| | No. 2 | <u>236,178.46</u> | \$ 574,295.39** |
| 1 July 1958 - 30 June 1959 | No. 1 | \$285,074.68 | |
| | No. 2 | <u>258,499.17</u> | \$ 543,573.85*** \$1,461,845.59 |

*Final price contingent upon results of property audit.
Return to the Government of the equipment submitted for repair this period is acknowledged."

**Contractor has indicated that \$551,944.00 are his costs thru May 1959.

***Contractor has indicated that \$448,659.00 are his costs thru May 1959.

3. Enclosed are copies 2 and 3 of DPD-5235-59 from [] Customer No. 2 which lists status of Work Orders and GFP. Enclosed in duplicate are GFP listings and status of outstanding Work Orders issued during FY 1959 for Customer No. 1. Customer No. 1 indicates that all repair work requested during FY 1958 has been completed. Previous GFP listings were forwarded for both Customers (See DPD-4565-59 dtd. 2 July 1959 and DPD-3226-59 dtd. 13 May 1959).

25 YEAR RE-REVIEW

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4. A check is still being made regarding completion of Headquarters authorizations. You will be advised later on this matter.

5. It is requested that a cost and property audit be conducted on this contract.

SIGNED

[Redacted Signature]

Contracting Officer

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